ROBIN CAPITAL GROUP

Miami Beach, Florida · Registered Investment Advisor

Portfolio Construction & Alpha Generation

A Practitioner's Framework for Flexible, Multi-Regime Capital Management

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March 2026
Inception: May 2022 · AUM: ~$35M · Custodian: Interactive Brokers

Past performance is not indicative of future results. All performance figures are net of management fees and calculated on a time-weighted basis. This document is for informational purposes only and does not constitute investment advice or a solicitation to invest. Please refer to RCG's Form ADV and full disclosure materials before making any investment decision.

EXECUTIVE SUMMARY

Robin Capital Group (RCG) is a Miami Beach-based Registered Investment Advisor managing approximately $30 million in discretionary assets across three Separately Managed Account strategies. Founded in 2019 and actively managing client capital since May 2022, RCG has built a live, audited track record across multiple market regimes — including the 2022 rate shock, the 2023 equity recovery, and the volatile macro environment of 2024 and 2025 — without the benefit of a fixed mandate or a single-asset-class focus.

The firm's defining characteristic is deliberate flexibility. Rather than optimizing a single strategy for a single regime, RCG operates three distinct strategies that span the risk spectrum — from a defensive fixed income sleeve to a concentrated equity growth engine — allowing the firm to remain relevant and compounding across market environments that would strand a narrower mandate. This document describes the investment philosophy, portfolio construction process, risk management framework, and live performance record that underpin that approach.

> *"Alpha decay in efficient markets is a certainty. Our multi-faceted, yet flexible mandate, rooted in data analysis, has allowed us to consistently meet our portfolios' designed objectives." — Nick Diaz, CIO*

Strategy	Inflection 2.0	Dynamic Macro	Safe Haven
Asset Class	US Equities	Multi-Asset Global	Fixed Income
Risk Profile	High	Moderate+	Conservative
Benchmark	IWM	SPY	IEF
Since Inception Return	+192.12%	+88.83%	+16.55%
1-Year Return	+100.28%	+16.55%	+4.80%
Sharpe / Sortino (SI)	0.92	0.64	0.33 (Sortino)
Max Drawdown	-37.80%	-15.91%	-6.71%
Annualized Volatility	31.60%	17.60%	4.10%
Benchmark Since Inception	+39.20%	+77.30%	+5.36%

All figures net of management fees, time-weighted. Performance as of January 31, 2026. Inception: May 2022. Past performance is not indicative of future results.

INVESTMENT PHILOSOPHY

The central premise at RCG is that markets are not static. Regimes shift — from risk-on to risk-off, from inflationary to deflationary, from trend-following to mean-reverting — and a management approach that is rigidly committed to a single style or asset class will inevitably encounter extended periods of underperformance. The practical response to this reality is not to predict regime changes with precision, which is largely impossible, but to build a portfolio construction process that is designed to function across regimes rather than be optimized for any single one.

RCG's mandate-free structure is the direct expression of this philosophy. The firm is not constrained to deploy capital in equities when equities are unattractive, nor to remain in fixed income when rates are rising. Capital follows opportunity across asset classes, geographies, and risk profiles. This flexibility is not a lack of discipline — it is the discipline. It is enforced through a rigorous analytical process that continuously assesses the attractiveness of competing opportunities on a risk-adjusted basis, and routes capital accordingly.

Three principles govern how that analytical process works in practice. The first is that risk-adjusted returns matter more than absolute returns. A strategy generating 25% annually with a Sharpe ratio below 0.3 is a worse business than one generating 18% with a Sharpe of 0.85, because the former will eventually encounter a drawdown that destroys the client relationship. RCG has consistently prioritized the denominator — volatility and drawdown — as the primary constraint on portfolio construction, with absolute return as the objective within those constraints.

The second principle is that diversification must be genuine. Most multi-asset portfolios exhibit correlation of 0.8 or higher during periods of market stress — the precise moments when diversification matters most. RCG constructs each strategy to have genuinely low correlation to the others, not through asset allocation alone, but through differences in investment time horizon, analytical methodology, and the fundamental drivers of return. Safe Haven is driven by yield dynamics and credit quality assessments. Dynamic Macro is driven by cross-asset momentum and fundamental regime indicators. Inflection 2.0 is driven by company-level earnings inflection and market structure signals. These are different bets that happen to coexist in the same firm, not the same bet expressed in different instruments.

The third principle is that automation serves judgment, not the other way around. RCG has invested heavily in systematic infrastructure — automated data pipelines, quantitative screening tools, statistical signal generation, and portfolio monitoring systems — not to remove human judgment from the process, but to ensure that human judgment is applied at the right level. Machines handle the mechanical tasks that introduce noise and behavioral bias when done by hand. The CIO applies judgment to the qualitative questions that machines cannot answer: regime assessment, position sizing under uncertainty, and the calibration of risk parameters to current market conditions.

> *The goal is not to be right about the direction of markets. The goal is to construct portfolios that compound steadily across the widest possible range of market conditions, with drawdowns that clients can live through rather than flee from.*

PORTFOLIO CONSTRUCTION FRAMEWORK

RCG's portfolio construction process operates on three levels simultaneously: strategy-level design, which defines the mandate, instruments, and risk parameters for each strategy; position-level construction, which determines entry criteria, sizing methodology, and exit discipline within each strategy; and firm-level capital allocation, which manages the interaction between strategies and ensures that aggregate client exposure remains appropriate for each client's risk profile.

Strategy-Level Design

Each of RCG's three strategies is designed with a clearly defined role in the overall suite. Safe Haven is the firm's capital preservation engine — it operates exclusively in high-grade fixed income (US Treasuries and investment-grade corporates) with the objective of generating positive real returns with minimal drawdown. It is the strategy that is fully functional in a risk-off environment and that provides the stable base from which the other strategies draw their credibility. Dynamic Macro is the firm's risk-adjusted alpha engine — it operates across global ETFs spanning equities, fixed income, commodities, and currencies, with the objective of generating consistent positive returns uncorrelated to any single asset class or benchmark. Inflection 2.0 is the firm's high-conviction growth engine — it operates in a concentrated portfolio of US equities, targeting companies at the early stages of a fundamental earnings inflection, with the objective of capturing outsized returns for clients who are explicitly seeking aggressive growth exposure.

The three strategies are designed to be complementary rather than redundant. A client allocated across all three receives exposure to a defensive income component, a flexible macro alpha component, and an aggressive equity growth component — three genuinely different return drivers that compound together without material overlap in their underlying risk exposures.

Position-Level Construction

Within each strategy, position construction follows a systematic process that begins with opportunity identification and ends with a defined exit framework. For Dynamic Macro, this process incorporates quantitative screening of global ETF universes against momentum, mean-reversion, volatility regime, and cross-sectional relative value signals, filtered by a statistical significance hurdle that ensures only high-conviction opportunities receive capital. For Inflection 2.0, the process combines fundamental screening for earnings inflection characteristics — accelerating revenue growth, expanding margins, estimate revision momentum — with technical confirmation of market structure. For Safe Haven, the process focuses on duration management and credit quality assessment, with position sizing driven by yield curve analysis and credit spread dynamics.

Position sizing is not uniform across strategies. RCG employs a conviction-weighted sizing methodology in which the allocation to any individual position is proportional to the statistical or fundamental confidence in the opportunity, subject to hard limits on maximum single-position exposure and maximum drawdown contribution. This means that the portfolio is perpetually biased toward its highest-conviction ideas, while individual position failures are structurally contained from causing catastrophic drawdowns.

Risk Management Integration

Risk management at RCG is not a separate function that reviews decisions after they are made — it is integrated into the portfolio construction process itself. Every position is evaluated against three risk dimensions before capital is deployed: absolute drawdown potential, contribution to portfolio-level correlation, and liquidity under stress conditions. A position that passes the return screen but fails any of the three risk dimensions is not entered, regardless of its apparent attractiveness. This discipline is enforced systematically through automated monitoring tools that flag threshold breaches in real time, and manually through the CIO's daily review of portfolio-level risk metrics including value-at-risk, maximum drawdown trajectory, and exposure concentration.

The firm's exclusive use of liquid, exchange-traded instruments across all three strategies is a deliberate risk management choice. ETFs and publicly traded equities can be exited in hours under virtually any market condition, which means that risk management decisions can be implemented immediately rather than negotiated over weeks. This liquidity premium — accepting somewhat lower expected returns in exchange for the ability to reposition rapidly — has proven its value during the 2022 rate shock and subsequent volatility episodes, where the ability to reduce exposure quickly preserved capital that would have been impaired in less liquid structures.

The Role of Automation

RCG has built and continuously refined a systematic infrastructure that supports every phase of the investment process. Quantitative screening tools scan global markets daily for opportunities that meet the firm's signal criteria across all three strategies. Portfolio monitoring systems track real-time exposure, drawdown, and correlation metrics and alert the CIO when thresholds are approached. Performance attribution systems provide daily, weekly, and monthly decomposition of returns by strategy, position, and risk factor.

This infrastructure serves two functions simultaneously. First, it eliminates the mechanical inefficiencies and behavioral biases that degrade decision quality when portfolio management is done entirely by hand — position sizing errors, missed rebalancing triggers, anchoring to entry prices. Second, it frees the CIO's cognitive capacity for the qualitative decisions that require genuine judgment: regime assessment, sizing under model uncertainty, and client communication. The result is a portfolio management process that combines the consistency and speed of systematic execution with the contextual judgment that systematic models alone cannot provide.

STRATEGY DETAIL & LIVE PERFORMANCE

All three strategies share a common inception date of May 2022, are custodied at Interactive Brokers, and are delivered via Separately Managed Accounts in which client assets are held in the client's own name. All performance figures cited below are net of management fees and calculated on a time-weighted basis using Interactive Brokers PortfolioAnalyst. Performance is reported as of January 31, 2026.

Inflection 2.0 · Concentrated US Equity · Benchmark: IWM

Inflection 2.0 targets companies in the early stages of a fundamental earnings inflection — the period following an identifiable catalyst (management change, product cycle, margin recovery, market share gain) when earnings estimates are beginning to revise upward but the full repricing has not yet occurred. The strategy operates a concentrated portfolio of typically 8 to 15 positions, sized by conviction, and benchmarks against the Russell 2000 (IWM) given its emphasis on identifying mid-to-large cap opportunities where the inflection is not yet consensus.

Since inception, Inflection 2.0 has returned +192.12% net of fees, compared to +39.20% for IWM over the same period, representing an excess return of approximately 153 percentage points over the benchmark. The strategy's 1-year return through January 2026 was +100.28%, with an annualized Sharpe ratio since inception of 0.92. Maximum drawdown since inception was -37.8%, reflecting the strategy's high-conviction, concentrated nature and its explicit high-risk profile. This strategy is appropriate for clients seeking aggressive growth exposure who can tolerate material interim drawdowns in exchange for the potential for substantial long-term compounding.

Dynamic Macro · Multi-Asset Global · Benchmark: SPY

Dynamic Macro is RCG's flagship multi-asset strategy and the primary expression of the firm's flexible mandate philosophy. The strategy deploys capital across global equity ETFs, fixed income ETFs, commodity ETFs, and currency-related instruments, rotating based on a systematic assessment of cross-asset momentum, fundamental regime indicators, and relative value signals. The investment universe spans over 30 exchange-traded instruments across US sectors, developed international markets, and commodity complexes.

Since inception, Dynamic Macro has returned +88.83% net of fees, compared to +77.30% for SPY over the same period. The 1-year return through January 2026 was +16.55%, with an annualized Sharpe ratio since inception of 0.64 and a maximum drawdown of -15.91%. At 17.6% annualized volatility, the strategy has generated its returns with materially lower risk than a pure equity allocation would imply, reflecting the genuine multi-asset diversification at its core. This strategy is appropriate for moderate-to-sophisticated investors seeking consistent risk-adjusted returns with controlled drawdowns.

Safe Haven · Fixed Income & Defensive · Benchmark: IEF

Safe Haven is RCG's capital preservation strategy, operating exclusively in US Treasury securities and investment-grade corporate bonds. The strategy is driven by duration management — actively adjusting interest rate exposure based on yield curve analysis — and credit quality assessment, with the objective of generating positive real returns with minimal drawdown in any market environment. It serves as the anchor allocation for risk-averse clients and as a portfolio stabilizer for those holding allocations to the higher-risk strategies.

Since inception, Safe Haven has returned +16.55% net of fees, compared to +5.36% for IEF over the same period — a meaningful outperformance of the fixed income benchmark generated with a maximum drawdown of just -6.71% and annualized volatility of 4.1%. The strategy's Sortino ratio since inception of 0.33 reflects its consistent bias toward protecting capital on the downside. This strategy is appropriate for conservative investors, retirees, or as a capital preservation allocation within a larger portfolio.

MULTI-STRATEGY PORTFOLIO CONSTRUCTION

One of RCG's most important capabilities is the ability to combine its three strategies into customized client portfolios that reflect individual risk tolerances, return objectives, and time horizons. Because the three strategies have genuinely low correlation to each other — they operate in different asset classes, driven by different analytical frameworks, at different volatility levels — their combination produces portfolio-level risk characteristics that are substantially more favorable than any single strategy could achieve alone.

A conservative client might receive a 70% allocation to Safe Haven and 30% to Dynamic Macro — producing a portfolio with an expected volatility in the 8-10% range, meaningful upside participation in favorable macro environments, and a maximum drawdown profile that most fixed income investors would find acceptable. A moderate client might receive a 40% Safe Haven, 45% Dynamic Macro, and 15% Inflection 2.0 allocation — accessing the equity growth component while containing aggregate volatility through the stabilizing effect of the fixed income sleeve. An aggressive growth client might receive 60% Inflection 2.0 and 40% Dynamic Macro — maximizing return potential while maintaining some cross-asset diversification.

This customization is only possible within the SMA structure that RCG exclusively uses. Unlike a commingled fund where all investors share the same exposure, an SMA allocates capital to each strategy independently within each client account, allowing the precise calibration of strategy weights to each client's specific situation. The SMA structure also provides full transparency — clients can see every position in their account at any time — and direct ownership of all securities, which eliminates counterparty risk and ensures that client assets are never commingled with other clients' capital.

> *The combination of three uncorrelated strategies within a single SMA framework allows RCG to deliver institutional-grade portfolio construction to investors who would otherwise access only a fraction of these capabilities through traditional wealth management channels.*

QUANTITATIVE INFRASTRUCTURE & CONTINUOUS IMPROVEMENT

RCG's investment process is supported by a proprietary quantitative infrastructure that the CIO has built and refined over multiple years. This infrastructure is not purchased software — it is purpose-built for the specific analytical questions that RCG's investment process requires, and it represents a material and growing competitive advantage.

The core of this infrastructure is a systematic alpha research platform that generates and evaluates quantitative signals across the global ETF universe used by Dynamic Macro. The platform draws on multiple analytical methodologies simultaneously — statistical time series analysis, machine learning-based pattern recognition, cross-sectional relative value scoring, and volatility regime detection — and synthesizes their outputs through a tournament-based selection mechanism that allocates analytical weight to the techniques with the strongest recent track records. This multi-methodology approach is designed to be robust to the regime changes that cause any single analytical technique to periodically fail.

The platform also incorporates a continuous learning loop: every prediction made by the system is recorded, and its realized accuracy is tracked over multiple time horizons. This feedback mechanism allows the system to identify which analytical techniques are performing well in the current market environment and which are degrading, and to adjust its analytical emphasis accordingly. The result is a research platform that improves over time through its own operating history, rather than requiring periodic manual recalibration.

Beyond signal generation, RCG's infrastructure includes automated equity screening tools that support Inflection 2.0's fundamental research process, real-time portfolio monitoring and risk reporting systems, and Bloomberg Terminal integration for price data, earnings estimates, and market intelligence. These tools collectively enable a single CIO to maintain the analytical rigor of a much larger team, and they establish the foundation on which future strategy expansion and team growth will be built.

The firm's commitment to continuous infrastructure improvement reflects a core conviction: in competitive financial markets, the quality of your process determines the durability of your edge. Markets evolve, regimes change, and strategies that were effective in one environment eventually stop working. The firms that survive and compound over long periods are those that treat their investment process as a living system to be continuously refined — not a static rulebook to be followed. RCG is built on exactly that premise.

ABOUT THE FOUNDER & CIO

Nick Diaz is the Founder and Chief Investment Officer of Robin Capital Group. He brings over fifteen years of professional experience in global financial markets, spanning institutional fixed income trading, derivatives, and systematic investment management.

Prior to founding RCG, Nick held senior roles at two of the most respected names in institutional finance. At Citadel, he worked within the global fixed income group and subsequently at Citadel Securities, gaining deep expertise in rates markets, derivatives pricing, and the systematic approach to risk management that characterizes elite quantitative trading operations. Earlier in his career, he worked at Bank of America in fixed income, developing his foundational understanding of credit markets and institutional portfolio management.

Nick founded RCG with a specific vision: to bring the analytical rigor and systematic infrastructure of institutional finance to a client base that had historically been served by traditional wealth management — a space where the quality of investment management rarely matches the fees charged for it. The firm's deliberately flexible mandate, multi-strategy approach, and commitment to automated infrastructure are direct expressions of the institutional disciplines he developed over his career, applied at a scale and with a client relationship model that larger institutions cannot replicate.

RCG is currently a boutique operation with deep client relationships and a concentrated, high-quality client base. The firm is actively expanding its capital base and team, with the goal of growing assets under management while maintaining the analytical rigor and personalized client engagement that define its current practice.

FIRM & STRUCTURAL INFORMATION

Legal Entity	Robin Capital Group LLC
Registration	Registered Investment Advisor, State of Florida
Founded	2019
Strategy Inception	May 2022
Assets Under Management	~$35 Million (as of Q1 2026)
Account Structure	Separately Managed Accounts (SMA)

Custodian	Interactive Brokers
Headquarters	Miami Beach, Florida
Website	www.robincapitalgroup.com
Chief Compliance Officer	Ashley Schott
Fee Information	Please refer to Form ADV Part 2A

IMPORTANT DISCLOSURES

Past performance is not indicative of future results. All performance figures are net of management fees and calculated on a time-weighted basis using Interactive Brokers PortfolioAnalyst. The performance data presented in this document reflects the actual results of client accounts managed by Robin Capital Group LLC from strategy inception (May 2022) through January 31, 2026.

This document is for informational purposes only. It does not constitute investment advice, a solicitation to invest, or an offer to buy or sell any security. Nothing in this document should be construed as legal, tax, or accounting advice. Prospective investors should consult their own legal, tax, and financial advisors before making any investment decision.

Robin Capital Group LLC is a Registered Investment Advisor in the State of Florida. Registration does not imply a certain level of skill or training. A copy of RCG's Form ADV, including Part 2A (the firm brochure) and Part 2B (the brochure supplement for supervised persons), is available upon request and on the SEC's IAPD website. Prospective clients should carefully review the Form ADV before engaging the firm.

References to specific investment strategies, analytical methodologies, or performance metrics are provided for educational and informational purposes only. Individual client results will vary based on account size, timing of investment, fee structure, and other factors. The strategies described in this document are subject to change at the discretion of the investment manager.

Separately Managed Account services are available to eligible investors subject to minimum account size requirements. Performance fees, where applicable, are subject to qualified client eligibility requirements under the Investment Advisers Act of 1940. Please refer to RCG's Form ADV Part 2A for complete fee disclosure.